

How to read a futures account statement

- The account number can be found at the top of the account statement.
- The account statement contains the logo of the broker, WH SelfInvest.
- The account statement is kept in the base currency of the account.
- The account statement is sent by e-mail every morning.
- The account statement covers a period of 24 hours.
- These 24 hours cover the period from 23:00 to 23:00 on the following day.
- The account statement is divided into five sections:
 - The FINANCIAL SUMMARY section
 - The FUTURE CONFIRMATIONS section
 - The PURCHASE & SALES section
 - The FUTURE OPEN POSITIONS section
 - The CASH section



Always ready to support you.

FINANCIAL SUMMARY: An overview

	FINANCIAL SUMMARY	
	EUR	BASE EUR
FX Spot Rate EUR	1	1
Open Cash Balance	19,990.01	19,990.01
Cash Entries	0.00	0.00
FX Trades	0.00	0.00
Option Premium	0.00	0.00
Realized P/L	775.00	775.00
CLR Commission	-4.99	-4.99
Market Fees	0.00	0.00
NFA Fees	0.00	0.00
Misc Fees	0.00	0.00
Total Fees	-4.99	-4.99
Close Cash Balance	20,760.02	20,760.02

- The **FINANCIAL SUMMARY** section provides an overview of the account.
- At the start of trading, the **OPEN CASH BALANCE** of the account was EUR 19,990.1.
- The **REALIZED P/L** (realised profit/loss) amounted to EUR 775.
- The commission for this executed order was EUR 4.99.
- The **CLOSE CASH BALANCE** of the account therefore increased by EUR 770.01 (→ EUR 775 profit less EUR 4.99 commission) to EUR 20,760.02.

FINANCIAL SUMMARY: Cash inflows and outflows

CASH						
Trade Date	Value Date	Cash Group	Cash SubGroup	Description	Currency	Amount
17-Jul-2023	17-Jul-2023	BANK-IN		MONEY IN ██████████	EUR	4995.00
					Total	EUR 4995.00

- In the **FINANCIAL SUMMARY** section, receipts and payments are recognised under CASH ENTRIES.
- In this example, the account was capitalised with EUR 4,995.00 on 17 July 2023.
- A deposit is labelled as MONEY IN. A withdrawal appears as MONEY OUT.
- The starting capital of the account, the OPEN CASH BALANCE, was 0.00, as it was an initial deposit in this example.
- No further bookings were made on 17 July 2023.
- The daily closing, the CLOSE CASH BALANCE, therefore totalled EUR 4,995.00.

FINANCIAL SUMMARY		
	EUR	BASE EUR
FX Spot Rate EUR	1	1
Open Cash Balance	0.00	0.00
Cash Entries	4,995.00	4,995.00
FX Trades	0.00	0.00
Option Premium	0.00	0.00
Realized P/L	0.00	0.00
CLR Commission	0.00	0.00
Market Fees	0.00	0.00
NFA Fees	0.00	0.00
Misc Fees	0.00	0.00
Total Fees	0.00	0.00
Close Cash Balance	4,995.00	4,995.00
Open Trade Equity	0.00	0.00
Total Equity	4,995.00	4,995.00
Net Option Market Value	0.00	0.00
Net Liquid Value	4,995.00	4,995.00

FUTURE CONFIRMATIONS

- The **FUTURE CONFIRMATIONS** section lists the orders executed on the previous day and the associated commissions.

FUTURE CONFIRMATIONS									
Trade Date	Long	Short	Delivery/Product	C/P	Strike	Trade Price		Currency	Amount
30-Oct-2023	1		15-DEC-23 EUX MINIDAX DX			14787	FUT-T-T	EUR	
Total	1						Commission fees	EUR	-4.99

FUTURE CONFIRMATIONS									
Trade Date	Long	Short	Delivery/Product	C/P	Strike	Trade Price		Currency	Amount
01-Nov-2023		1	15-DEC-23 EUX MINIDAX DX			14942	FUT-T-T	EUR	
Total		1					Commission fees	EUR	-4.99

- In these two examples, the purchase (LONG) of a MINI-DAX future (DELIVERY/PRODUCT) took place on 30 October 2023 (TRADE DATE) and the sale (SHORT) on 01 November 2023.
- The purchase price (14787) and the sell price (14942) are shown in the TRADE PRICE column.
- The MINI-DAX Future is quoted in EURO. The commissions are therefore settled in EUR. Both are displayed as EUR in the CURRENCY column.
- This results in a total commission of EUR 9.98.

PURCHASE & SALE: Settlement of trades

- The **PURCHASE & SALE** section contains the settlement of individual trades. The profit/loss from the trades is therefore shown here.

PURCHASE & SALE									
Trade Date	Long	Short	Delivery/Product	C/P	Strike	Trade Price		Currency	Amount
30-Oct-2023	1		15-DEC-23 EUX MINIDAX DX			14787	FUT-T-T	EUR	-73935.00
01-Nov-2023		1	15-DEC-23 EUX MINIDAX DX			14942	FUT-T-T	EUR	74710.00
Total	1	1					Realized P/L	EUR	775.00
							Total	EUR	775.00

- A MINI-DAX future was bought on 30 October 2023 (14787) and sold again on 1 November (14942). The difference is 155 points.
- The point value of a MINI-DAX future is EUR 5. This results in a profit of EUR 775 (= 155 points x EUR 5). The profit/loss is credited to the account.
- For futures quoting in a foreign currency such as USD, profits/losses are credited in the same currency.

FUTURE OPEN POSITIONS: Open positions

- The **FUTURE OPEN POSITIONS** section shows the positions that were held overnight or longer.

FUTURE OPEN POSITIONS									
Trade Date	Long	Short	Delivery/Product	C/P	Strike	Trade Price		Currency	Amount
30-Oct-2023	1		15-DEC-23 EUX MINIDAX DX			14784	FUT-T-T	EUR	385.00
Total	1		Avg Long: 14784.00			Settlement: 14861		EUR	385.00
						Total Open Trade Equity		EUR	385.00

- This account has an open position of 1 MINI-DAX Future opened on 30 October 2023.
- At the end of the day, the provisional profit on the current position is EUR 385.
- The **TOTAL EQUITY** in the **FINANCIAL SUMMARY** section already takes into account the profit from the open position (OPEN TRADE EQUITY).

FINANCIAL SUMMARY	
Close Cash Balance	54,749.32
Open Trade Equity	385.00
Total Equity	55,134.32
Net Option Market Value	0.00
Net Liquid Value	55,134.32

FINANCIAL SUMMARY: Margin information

FINANCIAL SUMMARY	
	EUR
FX Spot Rate CHF	1.05745
Open Cash Balance	-4,730.14
Cash Entries	4,650.14
FX Trades	0.00
Option Premium	0.00
Realized P/L	-137.00
CLR Commission	-21.60
Market Fees	-0.96
NFA Fees	0.00
Misc Fees	0.00
Total Fees	-22.56
Close Cash Balance	-239.56
Open Trade Equity	20.00
Total Equity	-219.56
Net Option Market Value	0.00
Net Liquid Value	-219.56
Initial Margin	2,600.00
Maintenance Margin	2,600.00
Excess/(Shortage)	-2,819.56

- The **FINANCIAL SUMMARY** section also shows the available margin. The futures exchanges (Eurex, CME ...) require investors to maintain sufficient margin to open and hold positions.
- Positions cannot be held overnight if the **TOTAL EQUITY** of the account is lower than the **INITIAL MARGIN**. This leads to a negative **MARGIN SHORTAGE** as in the example on the left (EUR -2,819.56).
- The broker reserves the right to reject orders due to insufficient margin and to close all positions if the margin was insufficient or is no longer sufficient.

FINANCIAL SUMMARY: Daily conversion

	FINANCIAL SUMMARY		
	EUR	USD	BASE EUR
FX Spot Rate EUR	1	1.0595	1
Open Cash Balance	54,354.30	4,960.89	59,036.59
Cash Entries	0.00	0.00	0.00
FX Trades	0.00	0.00	0.00
Option Premium	0.00	0.00	0.00
Realized P/L	0.00	281.25	265.46
CLR Commission	0.00	-9.98	-9.42
Market Fees	0.00	0.00	0.00
NFA Fees	0.00	0.00	0.00
Misc Fees	0.00	0.00	0.00
Total Fees	0.00	-9.98	-9.42
Close Cash Balance	54,354.30	5,232.16	59,292.63
Open Trade Equity	375.00	0.00	375.00
Total Equity	54,729.30	5,232.16	59,667.63
Net Option Market Value	0.00	0.00	0.00
Net Liquid Value	54,729.30	5,232.16	59,667.63
Initial Margin	6,300.00	0.00	6,300.00
Maintenance Margin	6,300.00	0.00	6,300.00
Excess/(Shortage)	48,429.30	5,232.16	53,367.63
MTD Cash Entries	-3,383.22	3,540.15	-41.88
MTD Realized P/L	90.00	3,199.25	3,109.58
MTD CLR Commissions	-34.93	-214.57	-237.45
MTD Market	0.00	0.00	0.00
MTD NFA	0.00	0.00	0.00
MTD Misc	0.00	0.00	0.00
MTD TTL COMM/FEES	-34.93	-214.57	-237.45

- Each account has a base currency. Futures are available in many currencies. The profit/loss and commissions from trades in foreign currencies are converted into the base currency on a daily basis.
- This can be seen in the **FINANCIAL SUMMARY** section under the BASE EUR column. If you have an account with the base currency USD, the column would be called BASE USD.
- The daily conversion is only **provisional** and is primarily used to determine the daily purchasing power. The final conversion (see 'Monthly conversion') takes place at the beginning of the following month.
- In this example, the base currency of the account is EUR (BASE EUR). The account also has a credit balance of USD 5,232.16 (= total equity).
- The current exchange rate, FX SPOT RATE EUR, is quoted at 1.0595.
- The total account balance is therefore EUR 54,729.30 + USD 5,232.16 * 1.0595 = EUR 59,667.63.

8.

CASH: Monthly conversion

- The final conversion of all foreign currency amounts takes place at the beginning of the month. This can be viewed in the monthly account statements in the **CASH** section.

CASH						
Trade Date	Value Date	Cash Group	Cash SubGroup	Description	Currency	Amount
04-Dec-2023	04-Dec-2023	FX Trades	FX	FX Conversion	EUR	744.63
					Total	EUR 719.63
04-Dec-2023	04-Dec-2023	FX Trades	FX	FX Conversion	USD	-813.23
					Total	USD -813.23

- The conversion for November took place on 4 December 2023. An outstanding US dollar balance of USD 813.23 is converted into EUR 744.63.
- Conversion takes place at the rate on the reporting date.



Unlike other brokers, we **do not charge any fees for currency conversions.**

9.

Telephone orders - Early Close Fees

- Investui charges a fee of €25 per closed position for positions closed by telephone.
- This entry is located in the CASH section as Early close Fees / SERVICE CLOSE FEES

CASH						
Trade Date	Value Date	Cash Group	Cash SubGroup	Description	Currency	Amount
04-Dec-2023	04-Dec-2023	Fees	Early close Fees	SERVICE CLOSE FEES	EUR	-25.00

10.

Billing – Alerts fees

- All customers receive all alerts (trading signals). There is no subscription fee for receiving alerts.
- The alert fees at the end of the calendar year are calculated at 2% per profitable strategy on the profit after costs.
- Example: at the end of the calendar year, the following customer has a net profit of EUR 10,152. All four strategies have generated a profit over the course of the year. The customer is charged EUR $2,500 \times 0.08 = \text{EUR } 812.16$.

CASH						
Trade Date	Value Date	Cash Group	Cash SubGroup	Description	Currency	Amount
10-Jan-2024	10-Jan-2024	Fees	Fees	Investui Alert Fee	EUR	-812.16
					Total	EUR -812.16